



OFFICIAL DUTCH AUCTION RULES

All ITEMS in each auction are sold together as one lot and one price.

The beginning "bid" will be posted for each auction.

The price will be reduced each day until the LOT is sold. The amount of the reduction will vary from auction to auction and will be posted.

When the item carries a manufacturer's warranty, the warranty will apply. Not all items will have a warranty.

All sales are final – No returns!

What the heck is a "Dutch Auction"?

A Dutch auction refers specifically to a type of auction that starts with a high price that keeps going down until the item sells. This is the opposite process to regular auctions, where an item starts at a minimum price and bidders wrestle over it by increasing their offers. In our Dutch auction we will offer the item(s) at a certain price everyday and wait for somebody to agree. If nobody does, then we lower the price and ask again. This continues until a participant says "yes" and thus wins the item. There are no battles over items in a Dutch auction; the first person to accept the offered price wins the item.